

ABN 38914321241

**CAMDEN
ANGLICAN
PARISH
FINANCIAL
ACCOUNTS
2021**

CAMDEN ANGLICAN PARISH
Statement of Comprehensive Income

January 2021 To December 2021

| | 2021 | 2020 |
|--------------------------------|---------------------|---------------------|
| Income | | |
| Offerings and Donations | | |
| Congregation Offerings | \$432,403.44 | \$469,878.61 |
| Donation for Parish | \$58,592.05 | \$56,323.76 |
| Special Building Gifts >\$2000 | \$0.00 | \$4,380.00 |
| COVID-19 financial support | \$0.00 | \$29,632.00 |
| Property Income | | |
| Cawdor Rentals | \$21,895.98 | \$21,840.17 |
| Alpha Road Residence | \$27,040.00 | \$25,058.71 |
| Forrest Crescent Residence | \$28,678.57 | \$26,425.11 |
| Columbarium Niches | \$3,381.81 | \$8,409.08 |
| Grave Sites at Werombi | \$2,000.00 | \$15,320.00 |
| Rectory Rental | \$33,600.00 | \$37,800.00 |
| Grants | | |
| Diocese Grants | \$0.00 | \$10,000.00 |
| Finance Income | | |
| Bank Interest Received | \$37.61 | \$81.35 |
| Investment Interest Received | \$4,209.81 | \$9,680.09 |
| Other Income | | |
| LSL reimbursed to parish | \$10,248.81 | \$0.00 |
| Trading Activities Income | | |
| Wedding Fees | \$27,185.45 | \$31,775.00 |
| Funeral Fees | \$25,160.00 | \$15,845.00 |
| Funeral catering | \$0.00 | \$545.46 |
| Live Streaming | \$6,090.90 | \$1,800.00 |
| Fund Raising Events Income | \$1,048.00 | \$445.00 |
| Sales CD's etc Income | \$23.27 | \$136.61 |
| Bible Studies Income | \$358.59 | \$270.59 |
| Youth Group Income | \$11,314.00 | \$0.00 |
| Children's Ministry income | \$255.05 | \$134.90 |
| Kids Holiday Club Income | \$45.00 | \$0.00 |
| Ministry Activities Income | \$0.00 | \$709.32 |
| Other Parish Churches Receipts | | |
| St Pauls Mt Hunter | \$1,247.00 | \$1,910.00 |
| St Barnabas Werombi | (\$307.00) | (\$463.00) |
| Total Income | \$694,508.34 | \$767,937.76 |

CAMDEN ANGLICAN PARISH
Statement of Comprehensive Income

January 2021 To December 2021

| | 2021 | 2020 |
|-------------------------------|---------------------|---------------------|
| Expenses | | |
| Ministry Staffing | | |
| Stipends and Salaries | \$262,496.37 | \$242,434.17 |
| Superannuation Expenses | \$18,934.62 | \$17,809.21 |
| Workers Compensation | \$2,618.40 | \$2,425.81 |
| Ministers Accommodation | \$42,268.68 | \$36,884.20 |
| Ministry Team Employment Exp | \$0.00 | \$351.66 |
| Parish Cost Recoveries | \$93,010.83 | \$62,893.65 |
| Property Receipts Levy | \$2,361.27 | \$0.00 |
| Resources for Ministry | | |
| Ministry Resources | \$11,948.20 | \$8,957.23 |
| Donations from Parish Funds | \$16,979.37 | \$15,648.19 |
| Parish Administration | | |
| Office Expenses | \$22,838.50 | \$34,624.23 |
| Administration Staffing | \$80,966.89 | \$82,860.68 |
| Professional Costs | | |
| Accounting Costs | \$1,044.76 | \$1,010.76 |
| Banking Services | \$449.59 | (\$0.85) |
| Merchant Services | \$282.50 | \$665.80 |
| Professional & Legal Costs | \$5,913.50 | \$880.00 |
| Utilities | | |
| Electricity | \$9,718.52 | \$7,825.80 |
| Gas | \$817.66 | \$837.86 |
| Rates | \$16,555.94 | \$15,594.06 |
| Water | \$1,557.59 | \$1,094.74 |
| Alarm Monitoring | \$702.00 | \$624.00 |
| Repairs and Maintenance | \$47,290.71 | \$30,420.24 |
| Improvement Projects | \$26,044.40 | \$15,311.14 |
| Rental Property Expenses | | |
| Utilities | \$9,808.43 | \$10,364.13 |
| Rental Properties Maintenance | \$14,194.01 | \$16,068.88 |
| Columbarium/Cemetery Maint. | \$3,911.20 | \$1,167.80 |
| Trading Activities Exps | | |
| Ministry Activities Exps | \$903.40 | \$1,475.92 |
| Children's Ministry Expenses | \$1,535.78 | \$286.20 |
| Youth Group Exps | \$1,736.81 | \$36.95 |
| Funeral Expenses | \$0.00 | \$98.49 |
| Total Expenses | \$696,889.93 | \$608,650.95 |
| Net Surplus/(Deficit) | (\$2,381.59) | \$159,286.81 |

CAMDEN ANGLICAN PARISH

Financial Position

As of December 2021

Assets

| | |
|--------------------------------|-------------------------------|
| Bank Accounts | |
| Bank Accounts | \$98,192.94 |
| Debit Card Impress | \$3,000.00 |
| Debtors | |
| Receivable Accounts | \$14,050.00 |
| Fixed Assets | |
| Property | \$11,978,000.00 |
| Buildings | \$13,402,630.00 |
| Building Contents | \$1,842,408.00 |
| Site Improvements | \$316,905.00 |
| Investments | |
| Property Trust- Glebe 465 Camd | \$11.08 |
| St Pauls Term Deposit | \$61,076.32 |
| Werombi Cemetery Term Deposit | \$44,210.29 |
| Westpac Cash Res A/c 33-1831 | \$161,140.60 |
| Westpac Term Dep TD5-334944 | \$64,689.48 |
| Westpac 29-4185 | \$200,000.00 |
| Westpac-33-2359 | \$196,792.66 |
| Westpac-33-2367 | \$109,252.42 |
| Westpac-33-2375-graves | \$33,112.35 |
| Total Assets | <u>\$28,525,471.14</u> |

Liabilities

| | |
|-------------------------------|-------------------------------|
| Receipts Held for On Payment | |
| Mission Receipts | \$12,706.54 |
| Other Missions Receipts | \$641.65 |
| GST Liabilities | |
| GST Collected | \$2,532.05 |
| GST Paid | (\$16,183.96) |
| Total GST Liabilities | (\$13,651.91) |
| Payroll Liabilities | |
| PAYG Payable | \$11,722.00 |
| Superannuation Payable | \$31,265.87 |
| Provision- Annual Leave | \$29,330.82 |
| Provision- Long Service Leave | \$4,216.04 |
| Accruals | |
| Owed to Minister- MEA -TG | \$10,210.62 |
| Owed to Minister MEA -TA | \$1,275.89 |
| Owed to MEA Chlds Worker- JL | \$4,354.20 |
| Owed to Minister MEA - Haylee | \$22,126.61 |
| Total Liabilities | <u>\$114,198.33</u> |
| Net Assets | <u>\$28,411,272.81</u> |

CAMDEN ANGLICAN PARISH

Financial Position

As of December 2021

Equity

| | |
|-------------------------------|--------------------------------------|
| General Funds | |
| Accumulated Funds | \$756,651.74 |
| Current Earnings | (\$2,381.59) |
| Asset Revaluation | \$14,944,034.00 |
| Restricted Funds | |
| Building Funds | \$124,468.84 |
| Building Funds Maintenance | \$15,901.09 |
| Macarthur Onslow Trust | \$8,778.57 |
| Hawkey Grave | \$4,037.42 |
| CE New Grave | \$3,814.97 |
| A May King Grave | \$6,801.58 |
| Organ Fund | \$9,679.81 |
| Mt Hunter Church/ Hall | \$286.69 |
| Mt Hunter Children/Youth | \$25,000.00 |
| Children/Youth Reserve | \$105,958.86 |
| Thanksgiving Collections 2020 | \$18,755.49 |
| Thanksgiving Collection 2021 | \$40,036.80 |
| Technology R & M Reserve | \$24,000.00 |
| Houseparty Reserve | \$4,317.50 |
| Assistant Minister Reserve | \$100,000.00 |
| Winter Beach Camp Reserve | \$11,314.00 |
| Historical Balancing Account | \$12,209,817.04 |
| Total Equity | <u><u>\$28,411,272.81</u></u> |

Anglican Church - Diocese of Sydney

| | |
|--------|--------------------|
| Parish | Camden |
| ABN | 38914321241 |
| Church | St Johns |

Financial Statements for the year ended 31 December 2021

STATEMENT OF CHANGES IN FUNDS

| | December 2020 | Net Surplus / (Deficit) | Other Comprehens. Income | Transfers | December 2021 |
|--------------------------------------|-------------------|-------------------------|--------------------------|----------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Unrestricted | | | | | |
| General funds | 867,966 | (113,696) | | | 754,270 |
| Asset revaluation reserve | 14,490,766 | | 453,268 | | 14,944,034 |
| Net unrealised gains reserve | | | | | 0 |
| Total unrestricted funds | 15,358,732 | (113,696) | 453,268 | 0 | 15,698,304 |
| Restricted | | | | | |
| Building/maintenance fund | 140,370 | | | 0 | 140,370 |
| Graves funds | 23,269 | | | 163 | 23,432 |
| Organ fund | 9,613 | | | 67 | 9,680 |
| Mount Hunter funds | 25,287 | | | 0 | 25,287 |
| Youth/children | 105,959 | | | 0 | 105,959 |
| Technology R&M | 24,000 | | | 0 | 24,000 |
| Thanksgiving | 67,286 | | | (8,493) | 58,793 |
| Houseparty | 4,318 | | | 0 | 4,318 |
| Assistant Minister winter Beach Camp | | | | 100,000 | 100,000 |
| | | | | 11,314 | 11,314 |
| Total restricted funds | 400,102 | 0 | 0 | 103,051 | 503,153 |
| Total Funds | 15,758,834 | (113,696) | 453,268 | 103,051 | 16,201,457 |

| | December 2019 | Net Surplus / (Deficit) | Other Comprehens. Income | Transfers | December 2020 |
|---------------------------------|------------------|-------------------------|--------------------------|---------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Unrestricted | | | | | |
| General funds | 708,679 | 159,287 | | | 867,966 |
| Asset revaluation reserve | 8,527,546 | | 5,963,220 | | 14,490,766 |
| Net unrealised gains reserve | | | | | 0 |
| Total unrestricted funds | 9,236,225 | 159,287 | 5,963,220 | 0 | 15,358,732 |
| Restricted | | | | | |
| Building/maintenance fund | 140,370 | | | 0 | 140,370 |
| Graves fund | 22,967 | | | 302 | 23,269 |
| Organ fund | 9,488 | | | 125 | 9,613 |
| Mt Hunter funds | 25,287 | | | 0 | 25,287 |
| Youth/Children | 105,959 | | | 0 | 105,959 |
| Technology R&M | 24,000 | | | 0 | 24,000 |
| Thanksgiving | 54,944 | | | 12,342 | 67,286 |
| Houseparty | 4,318 | | | 0 | 4,318 |
| Total restricted funds | 387,333 | 0 | 0 | 12,769 | 400,102 |
| Total Funds | 9,623,558 | 159,287 | 5,963,220 | 12,769 | 15,758,834 |

The statement of changes in funds is to be read in conjunction with the attached notes.

Anglican Church – Diocese of Sydney

| | | | |
|-----------------|-------------------------------|------------------------|-------------------------|
| Parish | Camden Anglican Parish | | |
| ABN | 38914321241 | | |
| Churches | St John's Camden | St Paul's Mt Hunter | St Barnabas' Werombi |

Financial Statements for the year ended 31 December 2021

NOTES TO THE FINANCIAL STATEMENTS

ENTITY INFORMATION

The parish of Camden is an unincorporated body established by the Synod of the Anglican Church Diocese of Sydney. It is registered with the Australian Charities and Not-for-profits Commission and is recognised as a “basic religious charity”.

SUMMARY OF ACCOUNTING POLICIES

The accounting policies which have been adopted in the preparation of these Financial Statements (which comprise the Statement of Comprehensive Income, Statement of Financial Position and Statement of Changes in Funds) are:

(a) **Basis of Preparation**

The Financial Statements have been drawn up as a special purpose financial statements for distribution to the parishioners of the Parish of Camden. The wardens of the parish have applied the following accounting policies in the preparation of the Financial Statements –

- (i) The Financial Statements have been prepared on the accrual basis of accounting using the historical cost convention, except as affected by the policies below.
- (ii) Apart from the standards relating to measurement the other Australian accounting standards have not been applied except as stated below.
- (iii) These policies have been consistently applied and, except where there has been a change in the accounting standards, are consistent with those of the previous year.

(b) **Revenue Recognition**

Revenue is recognised when the parish is entitled to the income and the amount can be quantified with reasonable accuracy. Generally offertories and donations are recognised when received. Revenues are recognised net of the amount of goods and services tax (GST) payable to the Australian Tax Office.

(c) **Asset Valuation**

Buildings and their contents, furniture and equipment are stated at replacement value for insurance purposes. Land is shown at Valuer General's valuation. Investments are shown at current value.

(d) **Changes in the value of land and buildings and investments**

Changes in the unimproved capital value of land and the insurance replacement of buildings and contents are shown as a revaluation in the Statement of Financial Position and are reflected in the funds section of the Statement of Changes in Funds.

(e) **Employee benefits**

Liability for employees' wages, salaries and annual leave represent present obligations resulting from employees' service to year end. They are measured at current pay rates.

In relation to long service leave our accounting policy is to accrue this liability on a pro rata basis after an employee has worked continuously at St John's for five (5) or more years.

(f) **Income Tax**

The Parish is a charitable institution and has been endorsed as exempt from income tax.

(g) **Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Tax Office, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

(h) **St Paul's, Mt Hunter and St Barnabas', Werombi Churches**

The income shown under the heading offertories is the net amount after taking into account contributions made directly to the Parish Accounts which are recorded under the income headings Assessments. The total offertories for 2021 were \$1,747 and \$693 respectively.

(i) **Mission Distributions**

Details of mission distributions for 2021 are contained in the following section.

(j) **Bequests**

We did not receive any bequests during 2021.

CAMDEN ANGLICAN PARISH 2021 FINANCIAL ACCOUNTS

MISSION DISTRIBUTIONS 2021 ADDITIONAL INFORMATION

The Diocese recently changed the accounting requirements for mission distributions, they are now a Balance Sheet item which shows monies collected awaiting distribution. That figure is \$12,707 and these funds were disbursed on 10th January 2022.

Distributions to our supported missionaries in the calendar year 2022 were as follows, noting the 2021 comparisons if applicable are shown:

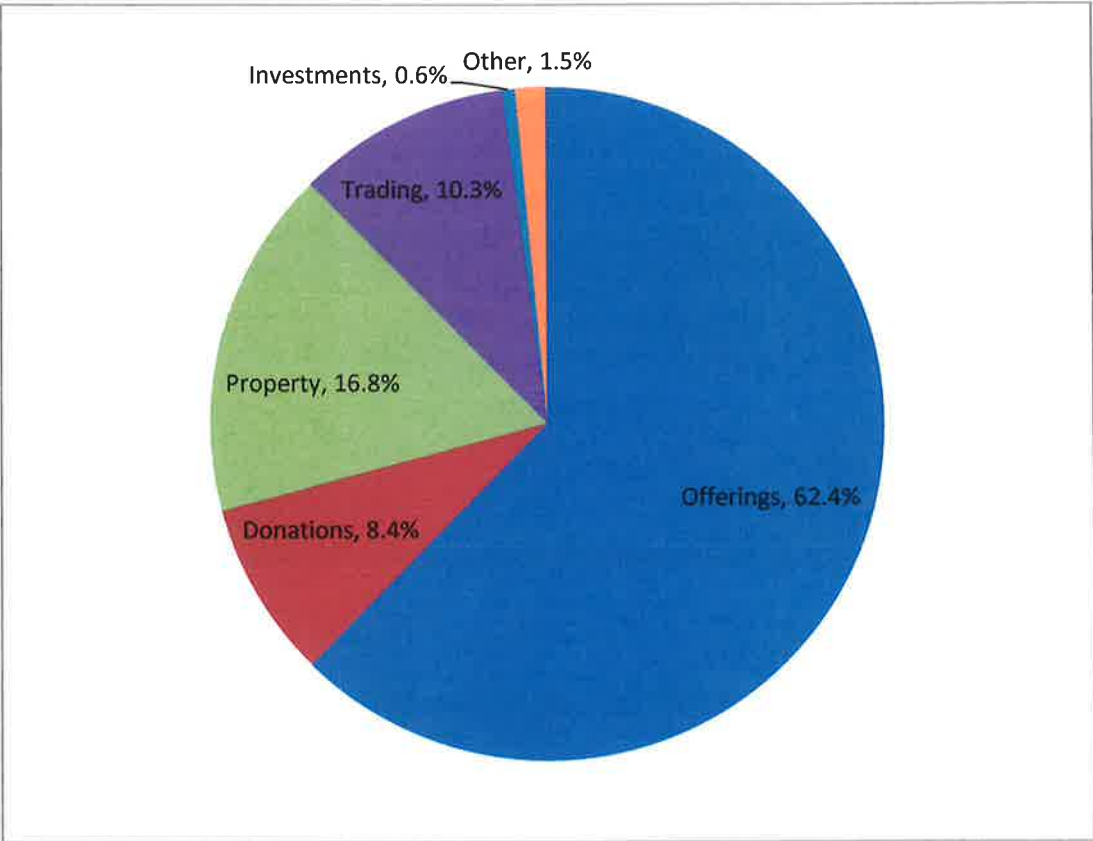
Specific Missions - Envelopes and Direct Debits

| | 2021 | 2020 |
|---------------------------------------|---------|---------|
| World Missions - \$29,057 | | |
| CMS - Jo | \$4,807 | \$4,077 |
| CMS - Galea | \$6,000 | \$4,534 |
| OMF - McIntosh | \$9,250 | \$9,486 |
| Pioneers – Benn | \$9,000 | \$9,436 |
| Australian Missions - \$12,000 | | |
| BCA General | \$6,000 | \$6,115 |
| Pioneers – Jamir | \$6,000 | \$6,115 |
| Local Missions - \$6,100 | | |
| Bible Society - Cole | \$6,000 | \$5,079 |
| Chris Galea (see also above) | - | \$1,054 |
| Turning Point Camden | \$100 | - |
| Other Missions - \$1,626 | | |
| Gideons | \$91 | - |
| MAF Australia | \$1,500 | \$1,375 |
| Operation Christmas Child Shoeboxes | \$35 | \$587 |

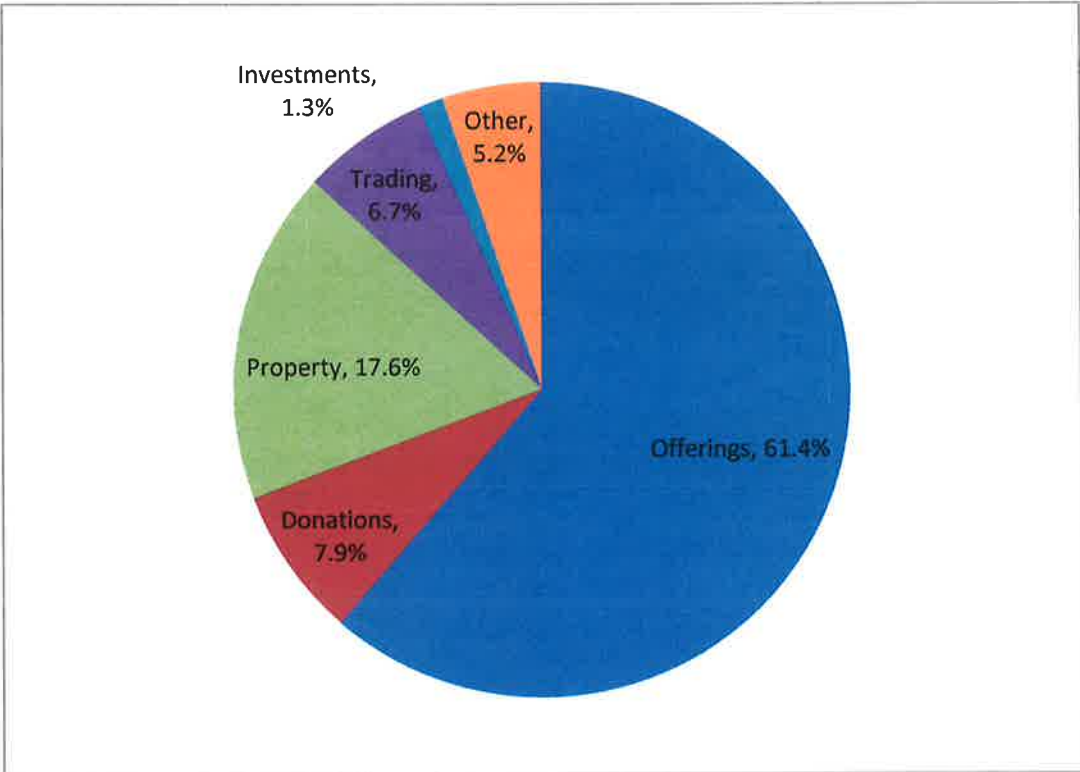
It should also be noted that support direct from Parish Funds totalling \$9,361 (2020 = \$6,254) was provided to High School SRE through Generate Ministries (formerly CCBC), Camden Primary Schools Scripture Classes and shortfall in the general Missions Giving to the scheduled commitments.

ST JOHN'S CHURCH CAMDEN

Income 2021

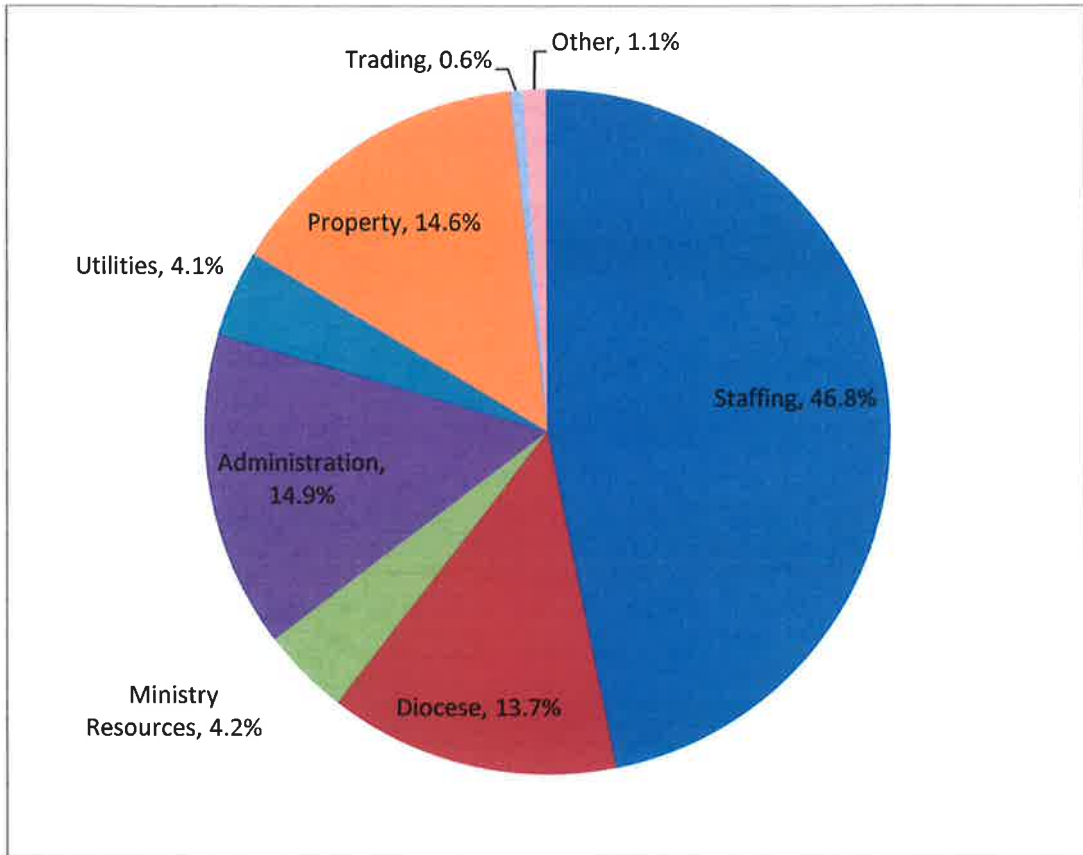


Income 2020

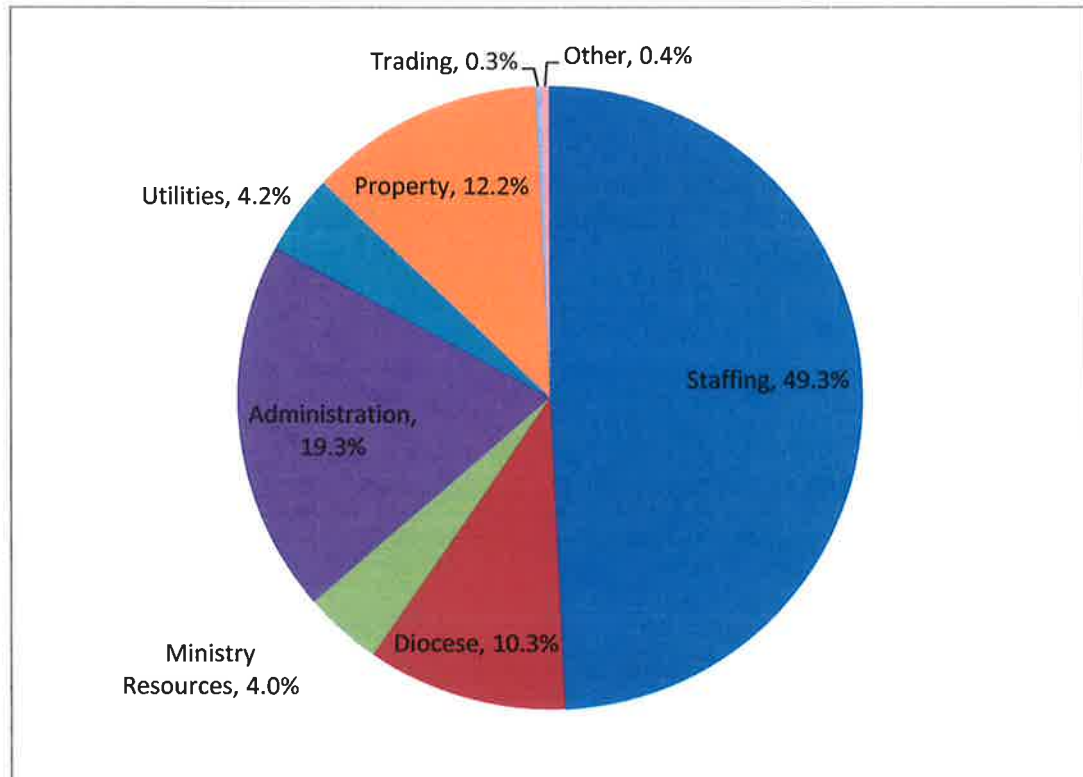


ST JOHN'S CHURCH CAMDEN

Expenditure 2021



Expenditure 2020



Anglican Church – Diocese of Sydney

| | | |
|--------|-------------------------------|--|
| Parish | Camden Anglican Parish | |
| ABN | 38914321241 | |
| Church | St Johns | |

WARDENS' AND TREASURER'S REPORT TO THE PARISHIONERS

In our opinion, the financial statements of St Johns Camden Anglican Parish for the year ended 31 December 2021 have been –

- (a) properly drawn up so as to give a true and fair view of the receipts and payments during the year and the assets and liabilities at the end of the year, and
- (b) comply with the provisions of the Parish Administration Ordinance 2008.

| | | | |
|--------------------------|---------------------|-----------|--|
| Warden's name (print) | Ian Harley..... | Signature |  |
| Warden's name (print) | Ross Newport..... | Signature |  |
| Warden's name (print) | Andrew Wheeler..... | Signature |  |
| Treasurer's name (print) | Gary Christie..... | Signature |  |
| Date | 6/2/22 | | |

Contact person for enquiries (Diocesan copy only) –

| name | email | Phone (office hours) |
|------|-------|----------------------|
| | | |

**WARDENS' DECLARATION
in relation to obligations under the Australian Charities and Not-for-profits Commission (ACNC)**

| | | |
|--------|---------------------------------------|--|
| Parish | Camden Anglican Parish | |
| ABN | 38914321241 | |
| Church | Camden Anglican Parish Council | |

Is the above ABN/entity the main or only entity used by the parish? (Y/N) Y

Has the parish complied with all notification and reporting obligations to the ACNC in respect of the above entity, and any other registered entities controlled by the parish? (Y/N) Y

ACNC reporting obligations include –

Promptly (within 60 days, or 28 days if revenue >\$250k) notifying any change in –

- the membership of your parish council,
- the legal name of your parish, or
- the address or contact person(s) details for your parish?

Lodging the Annual Information Statement each year before the following 30 June.

Please identify any such other entities.

| ABN | Legal name |
|-----|------------|
| | |

Is the main or only parish entity entitled to remain a Basic Religious Charity (BRC)? (Y/N) Y

BRCs are exempt from certain requirements under the ACNC legislation, including –

- mandatory governance standards,
- requirement to prepare and lodge audited/reviewed annual financial reports,
- requirement to include financial information in Annual Information Statements.

Factors that will disqualify your parish from being a BRC include –

- If the main or only parish entity is endorsed to operate a Deductible Gift Recipient (DGR) fund or funds and the aggregate DGR fund revenue in the current year is more than \$250k.
- If the main or only parish entity received Commonwealth or State Government grants and the annual total of such grants received during the current year or either of the 2 prior years was more than \$100k.

| | | | |
|-----------------------|---------------------|-----------|---|
| Warden's name (print) | Ian Harley..... | Signature |  |
| Warden's name (print) | Ross Newport..... | Signature |  |
| Warden's name (print) | Andrew Wheeler..... | Signature |  |
| Date | 6/2/22 | | |

25 February, 2022

STRICTLY PRIVATE AND CONFIDENTIAL

Camden Anglican Parish Council
C/- Mr G Christie
CAMDEN NSW 2570



INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the parishioners of Camden Anglican Parish Council

Report On The Annual Financial Statements

We have reviewed the accompanying financial statements of Camden Anglican Parish Council which comprise the statement of Comprehensive Income, the Statement of Financial Position and the Notes to the Financial Statements for the year ended 31 December 2021.

We have also reviewed the Property Income Worksheet which has been prepared in accordance with the provisions of the *Property Receipts Levy Ordinance 2018*.

Warden's Responsibility For The Annual Financial Statements

The wardens of the church/parish are responsible for the preparation and fair presentation of the Financial Statements in accordance with the *Parish Administration Ordinance 2008*. This responsibility includes establishing and maintaining internal control relevant to the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the Financial Statements based on our review (*In accordance with Standard On Review Engagements ASRE 2400 Review Of A Financial Report Performed By An Assurance Practitioner Who Is Not The Auditor Of*



Chartered Accountant

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(P.O. Box 151), Camden NSW 2570
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<http://www.bradhuckelco.com.au>

The Entity), in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the Financial Statements are not presented fairly, in all material respects, in accordance with the *Parish Administration Ordinance 2008*. (ASRE 2400 required us to comply with the requirements of the applicable code of professional conduct of a professional accounting body.)

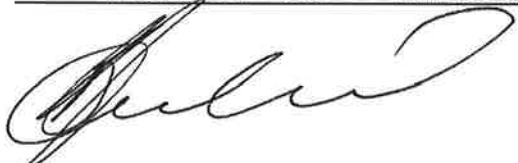
A review of the financial statements consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial statements of Camden Anglican Parish Council do not give a fair view of the financial performance of Camden Anglican Parish Council for the year ended December 2021 and the financial position as at that date, in accordance with the *Parish Administration Ordinance 2008*.

Date: 25 February, 2022

BRAD HUCKEL & CO PTY LIMITED



BC HUCKEL

Statement of Insurance Policies arranged by your parish

The Wardens are required to arrange their own workers' compensation insurance cover for all employees (including lay ministers) – refer either Rule 3.7(1)(g) in Schedule 1 or Rule 3.6(1)(e) in Schedule 2 of the *Parish Administration Ordinance 2008*. (Ordained clergy are not employees and are insured by the Diocese, the cost of which is recovered through the Ministry Costs portion of the PCR charge.)

The Wardens also are required to report the details of all the current insurance policies they have arranged in the form of the following statement to be prepared before the annual general meeting of parishioners – refer either Rule 3.9(1)(e) of Schedule 1 or Rule 3.8(1)(d) of Schedule 2 of the *Parish Administration Ordinance 2008*. This statement should then be included with the audited financial statements to be forwarded to the Diocesan Secretary within 7 days after the annual general meeting of parishioners, which must be held before 31 March 2022.

PARISH NAME: **CAMDEN**

NAME OF CHURCH: **ST JOHN'S**

| Type of Policy | Insurer and Policy Number | Expiry Date | Sum insured \$ |
|--|---|-------------|----------------|
| Workers' Compensation | Icare Workers Insurance Policy # 115158901 | 31-07-2022 | Unlimited |
| Motor Vehicle (if applicable) | | | |
| Other Policies (give details) – refer to "Insurance" on SDS website – <i>www.sds.asn.au → For Wardens and Parish Councillors → Insurance</i> | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

Signed (Wardens):







Dated: 6/2/22.....

CAMDEN ANGLICAN PARISH TREASURERS REPORT – 2021 ACCOUNTS

After a respite from the 2020 COVID lockdowns and restrictions we seemed to be coming out of a difficult and demanding 2020 into a brighter 2021 with fellowship face to face at church and various gatherings throughout the parish. The arrival of Omicron brought further uncertainty, restrictions and cancellations of gatherings in person. Live streaming of services continued to be the way of hearing God's word with physical church services cancelled again.

The impacts of COVID together with the announcement that our Senior Minister, the Rev Tony Galea, is retiring caused 2021 to be a difficult year. The result of a financial loss of \$2,382 needs to be taken in context of the unusual events that occurred. Overall the parish remains in a strong financial position with cash reserves in a very favourable position.

Please read the Statement of Comprehensive Income and the Statement of Financial Position in conjunction with the attached Notes to the Financial Statements, and the supporting reports showing Changes in Funds, Mission Distributions and graphical presentations of income and expenditure by category.

The comparison of 2021 results (loss \$2,382) to those of 2020 (surplus \$159,287) was affected by unfavourable movements in both income and expenses.

Income was unfavourably affected in a number of areas as indicated above. The following table outlines the main variances to 2020.

| | | |
|----------------------------|---|------------|
| Congregation Offerings | Reduction of 8%, refer above | (\$37,475) |
| COVID-19 Financial Support | Nil support received in current year. Reflects the resilience of the parish during these difficult times | (\$29,632) |
| Columbarium Niches | Variable from year to year | (\$5,027) |
| Greave Sties Werombi | Variable from year to year | (\$13,320) |
| Diocese Grant | Construction of the ramp at Mt Hunter in 2020 | (\$10,000) |
| Wedding Fees | Impacted by COVID. There were several cancellations requiring refunds | (\$4,590) |
| Funeral Fees | Variable from year to year | \$9,315 |
| Live Streaming | Increased uptake of live streaming service for weddings & funerals | \$4,290 |
| Youth Group Income | Winter Beach Camp 2021 cancelled at last minute, fees returned. Donated sponsorships for the 2021 camp were retained and have been transferred to a reserve for the 2022 camp. The early cancellation of the 2020 camp resulted in no income. | \$11,314 |

Note: Brackets () represent an unfavourable variance. Positive numbers represent a favourable variance

Expenditure movements of an unfavourable nature occurred across a number of expense areas. The major variance compare to 2020 are outlined below.

| | | |
|------------------------|---|------------|
| Stipend & Salaries | Employment of a Student Minister/Assistant Minister in 2021. These positions were vacant in 2020 | (\$20,062) |
| Parish Cost Recoveries | The 2020 Church Land Acquisition Levy was suspended by the Diocese due to COVID impacts on the parishes. The levy was reinstated in 2021. Additionally, the parish made a contribution of \$14,000 for suspended 2020 levy as requested by the Diocese where it was feasible for a parish to do so. | (\$30,117) |

| | | |
|-----------------------|--|------------|
| Repairs & Maintenance | Restoration work on St John's bells. Removal of substantial tree branches in the St John's church precinct | (\$16,870) |
| Improvement Projects | Installation of CCTV camera and recorder. Replacing alarm system battery & panic button. New Worship Centre DA Amendment costs | (\$10,733) |
| Office Expenses | Reduced activity during COVID restrictions | \$11,786 |

Note: Brackets () represent an unfavourable variance. Positive numbers represent a favourable variance

Parishioners have continued their preference for electronic banking with direct debits/EFTs offerings increasing to 75% compared to 74% in 2020. Such high levels of direct debits/EFTs reduces the weekly burden on our volunteers counting cash and preparing the bank deposit satchels. Our Thanksgiving raised \$40,000.

The insurance valuations for the building, contents, etc. undertaken by the diocese yielded an improvement of \$453,268. There were no land valuations undertaken in 2021. Cash reserve remain in a healthy position.

Thanks and Conclusion

Thank you to Charles Noonan (Assistant Treasurer), Steve Lardner and Malcolm Britton who have provided support during the year. The finance function has also been supported by Sarah MacRaid in the office with her continued dedication.

Glen Jensen was appointed as our Bookkeeper during the year and has been on a huge learning curve over the past 6 months.

On a sad note, Brian Peacock our long serving Bookkeeper went to be with our Lord in December. Brian supported the finance team over many years undertaking a wide variety of functions during that time.

Thank you to everyone above and the additional volunteers who support the ministries of the parish in whatever capacity they are able.

During these difficult times the Lord continues to provide for the Camden Anglican Parish and enabled the parish's financial position to remain strong. Please continue to pray for all the people involved in our parish's finances that good stewardship continues.

Gary Christie
Honorary Treasurer

CAMDEN ANGLICAN PARISH
Income Statement
 Budget 2022

| | |
|----------------------------------|--------------------------|
| Income | |
| Offerings and Donations | |
| Congregation Offerings | \$489,900 |
| Donation for Parish | \$59,000 |
| Property Income | |
| Cawdor Rentals | \$22,080 |
| Alpha Road Residence | \$27,040 |
| Forrest Crescent Residence | \$28,600 |
| Columbarium Niches | \$6,000 |
| Rectory Rental | \$35,700 |
| Finance Income | |
| Bank Interest Received | \$48 |
| Investment Interest Received | \$1,260 |
| Other Income | |
| Trf frm Assist Minister Res. | \$100,000 |
| Trf frm Youth Group Reserve | \$11,314 |
| Trading Activities Income | |
| Wedding Fees | \$30,000 |
| Funeral Fees | \$15,000 |
| Funeral catering | \$600 |
| Live Streaming | \$1,000 |
| Sales CD's etc Income | \$300 |
| Bible Studies Income | \$300 |
| Youth Group Income | \$14,000 |
| Children's Ministry income | \$400 |
| Kids Holiday Club Income | \$500 |
| Ministry Activities Income | \$1,500 |
| Total Income | <u><u>\$844,542</u></u> |
| Expenses | |
| Ministry Staffing | |
| Stipends and Salaries | \$341,466 |
| Superannuation Expenses | \$26,172 |
| Workers Compensation | \$4,500 |
| Ministers Accommodation | \$62,000 |
| Parish Cost Recoveries | \$91,220 |
| Property Receipts Levy | \$4,728 |
| Resources for Ministry | |
| Ministry Resources | \$34,000 |
| Donations from Parish Funds | \$16,450 |
| Parish Administration | |
| Office Expenses | \$37,340 |
| Administration Staffing | \$87,498 |
| Professional Costs | |
| Accounting Costs | \$1,144 |
| Banking Services | \$540 |
| Merchant Services | \$240 |
| Utilities | |
| Electricity | \$9,400 |
| Gas | \$1,240 |
| Rates | \$17,276 |
| Water | \$1,764 |
| Alarm Monitoring | \$650 |
| Repairs and Maintenance | \$37,100 |
| Improvement Projects | \$13,500 |
| Rental Property Expenses | |
| Utilities | \$11,618 |
| Rental Properties Maintenance | \$18,000 |
| Columbarium/Cemetery Maint. | \$2,400 |
| Trading Activities Exps | |
| Ministry Activities Exps | \$6,500 |
| Children's Ministry Expenses | \$3,000 |
| Youth Group Exps | \$25,000 |
| Funeral Expenses | \$1,000 |
| Wedding Expenses | \$1,000 |
| Total Expenses | <u><u>\$856,746</u></u> |
| Surplus/(Deficit) | <u><u>(\$12,204)</u></u> |