

ABN 38914321241

**CAMDEN
ANGLICAN
PARISH
FINANCIAL
ACCOUNTS
2020**

CAMDEN ANGLICAN PARISH

Statement of Comprehensive Income

January 2020 To December 2020

	2020	2019
Income		
Offerings and Donations		
Congregation Offerings	\$469,878.61	\$461,760.49
Donation for Parish	\$56,323.76	\$65,723.50
Special Building Gifts >\$2000	\$4,380.00	\$70,450.00
COVID-19 financial support	\$29,632.00	\$0.00
Property Income		
Cawdor Rentals	\$21,840.17	\$23,321.86
Alpha Road Residence	\$25,058.71	\$27,040.08
Forrest Crescent Residence	\$26,425.11	\$27,930.00
Columbarium Niches	\$8,409.08	\$9,999.99
Grave Sites at Werombi	\$15,320.00	\$10,000.00
Rectory Rental	\$37,800.00	\$37,357.27
Grants		
Diocese Grants	\$10,000.00	\$0.00
Finance Income		
Bank Interest Received	\$81.35	\$64.57
Investment Interest Received	\$9,680.09	\$10,099.51
Other Income		
LSL reimbursed to parish	\$0.00	\$11,446.00
Trading Activities Income		
Wedding Fees	\$31,775.00	\$26,000.00
Funeral Fees	\$15,845.00	\$20,571.36
Funeral catering	\$545.46	\$5,136.36
Live Streaming	\$1,800.00	\$0.00
Fund Raising Events Income	\$445.00	\$588.00
Sales CD's etc Income	\$136.61	\$1,242.09
Bible Studies Income	\$270.59	\$1,737.45
Youth Group Income	\$0.00	\$19,450.00
Children's Ministry income	\$134.90	\$1,358.55
Kids Holiday Club Income	\$0.00	\$1,896.00
Ministry Activities Income	\$709.32	\$6,016.75
Ministry Activity - Houseparty	\$0.00	\$12,134.00
Other Parish Churches Receipts		
St Pauls Mt Hunter	\$1,910.00	\$6,974.40
St Barnabas Werombi	(\$463.00)	\$970.50
Total Income	\$767,937.76	\$859,268.73

CAMDEN ANGLICAN PARISH

Statement of Comprehensive Income

January 2020 To December 2020

	2020	2019
Expenses		
Ministry Staffing		
Stipends and Salaries	\$242,434.17	\$228,666.32
Superannuation Expenses	\$17,809.21	\$16,874.65
Workers Compensation	\$2,425.81	\$2,522.18
Ministers Accommodation	\$36,884.20	\$26,000.00
Ministry Team Employment Exp	\$351.66	\$2,512.04
Parish Cost Recoveries	\$62,893.65	\$70,998.19
Resources for Ministry		
Ministry Resources	\$8,957.23	\$19,559.55
Donations from Parish Funds	\$15,648.19	\$10,320.43
Parish Administration		
Office Expenses	\$34,624.23	\$33,917.95
Administration Staffing	\$82,860.68	\$80,587.56
Professional Costs		
Accounting Costs	\$1,010.76	\$804.86
Banking Services	(\$0.85)	\$66.33
Merchant Services	\$665.80	\$654.30
Professional & Legal Costs	\$880.00	\$1,800.00
Utilities		
Electricity	\$7,825.80	\$12,158.83
Gas	\$837.86	\$1,110.26
Rates	\$15,594.06	\$23,053.06
Water	\$1,094.74	\$1,961.16
Alarm Monitoring	\$624.00	\$624.00
Repairs and Maintenance	\$30,420.24	\$24,472.65
Improvement Projects	\$15,311.14	\$69,614.55
Rental Property Expenses		
Utilities	\$10,364.13	\$9,099.22
Rental Properties Maintenance	\$16,068.88	\$10,121.41
Columbarium/Cemetery Maint.	\$1,167.80	\$886.40
Trading Activities Exps		
Ministry Activities Exps	\$1,475.92	\$7,207.93
Houseparty	\$0.00	\$7,705.05
Children's Ministry Expenses	\$286.20	\$4,671.59
Youth Group Exps	\$36.95	\$21,078.67
Funeral Expenses	\$98.49	\$821.49
Wedding Expenses	\$0.00	\$631.02
To Other Churches or Funds	\$0.00	\$4,317.50
Total Expenses	\$608,650.95	\$694,819.15
Net Surplus/(Deficit)	\$159,286.81	\$164,449.58

CAMDEN ANGLICAN PARISH

Financial Position

As of December 2020

Assets

Bank Accounts	
Bank Accounts	\$118,279.96
Debtors	
Receivable Accounts	\$16,150.00
Fixed Assets	
Property	\$11,978,000.00
Buildings	\$13,012,254.00
Building Contents	\$1,788,743.00
Site Improvements	\$307,678.00
Investments	
Property Trust- Glebe 465 Camd	\$11.08
St Pauls Term Deposit	\$60,591.59
Werombi Cemetery Term Deposit	\$43,684.64
Westpac Cash Res A/c 33-1831	\$325,100.89
Westpac Term Dep TD5-334944	\$64,007.11
Westpac-33-2359	\$195,037.32
Westpac-33-2367	\$108,492.97
Westpac-33-2375-graves	\$32,882.17
Total Assets	<u>\$28,050,912.73</u>

Liabilities

Receipts Held for On Payment	
Mission Receipts	\$10,000.00
Other Missions Receipts	\$646.65
Missions- St Barnabas	\$13.00
GST Liabilities	
GST Collected	\$1,444.43
GST Paid	(\$5,310.50)
Total GST Liabilities	(\$3,866.07)
Payroll Liabilities	
PAYG Payable	\$7,722.00
Superannuation Payable	\$6,525.47
Provision- Annual Leave	\$32,468.29
Provision- Long Service Leave	\$3,924.02
Accruals	
Owed to Minister- MEA -TG	\$13,309.38
Owed to MEA Chlds Worker- JL	\$3,895.79
Owed to Minister MEA - Haylee	\$10,623.08
Total Liabilities	<u>\$85,261.61</u>
Net Assets	<u>\$27,965,651.12</u>

CAMDEN ANGLICAN PARISH

Financial Position

As of December 2020

Equity

General Funds	
Accumulated Funds	\$708,678.93
Current Earnings	\$159,286.81
Asset Revaluation	\$14,490,766.00
Restricted Funds	
Building Funds	\$124,468.84
Building Funds Maintenance	\$15,901.09
Macarthur Onslow Trust	\$8,717.55
Hawkey Grave	\$4,009.35
CE New Grave	\$3,788.45
A May King Grave	\$6,754.30
Organ Fund	\$9,612.52
Mt Hunter Church/ Hall	\$286.69
Mt Hunter Children/Youth	\$25,000.00
Children/Youth Reserve	\$105,958.86
Thanksgiving Collections 2020	\$53,549.68
Thanksgiving 2019	\$13,735.81
Technology R & M Reserve	\$24,000.00
Houseparty Reserve	\$4,317.50
Historical Balancing Account	\$12,206,818.74
Total Equity	<u>\$27,965,651.12</u>

Anglican Church - Diocese of Sydney

Parish	Camden
ABN	38914321241
Church	St Johns

Financial Statements for the year ended 31 December 2020

STATEMENT OF CHANGES IN FUNDS

	December 2019	Net Surplus / (Deficit)	Other Comprehens. Income	Transfers	December 2020
	\$	\$	\$	\$	\$
Unrestricted					
General funds	708,679	159,287			867,966
Asset revaluation reserve	8,527,546		5,963,220		14,490,766
Net unrealised gains reserve					0
Total unrestricted funds	9,236,225	159,287	5,963,220	0	15,358,732
Restricted					
Building/maintenance fund	140,370			0	140,370
Graves funds	22,967			302	23,269
Organ fund	9,488			125	9,613
Mount Hunter funds	25,287			0	25,287
Youth/children	105,959			0	105,959
Technology R&M	24,000			0	24,000
Thanksgiving	54,944			12,342	67,286
Houseparty	4,318			0	4,318
Total restricted funds	387,333	0	0	12,769	400,102
Total Funds	9,623,558	159,287	5,963,220	12,769	15,758,834

	December 2018	Net Surplus / (Deficit)	Other Comprehens. Income	Transfers	December 2019
	\$	\$	\$	\$	\$
Unrestricted					
General funds	544,229	164,450			708,679
Asset revaluation reserve	8,372,400		155,146		8,527,546
Net unrealised gains reserve					
Total unrestricted funds	8,916,629	164,450	155,146	0	9,236,225
Restricted					
Building/maintenance fund	209,020			(68,650)	140,370
Graves fund	22,440			527	22,967
Organ fund	9,270			218	9,488
Mt Hunter funds	27,087			(1,800)	25,287
Youth/Children	105,959			0	105,959
Technology R&M	24,000			0	24,000
Thanksgiving	66,647			(11,703)	54,944
Houseparty				4,318	4,318
Total restricted funds	464,423	0	0	(77,090)	387,333
Total Funds	9,381,052	164,450	155,146	(77,090)	9,623,558

The statement of changes in funds is to be read in conjunction with the attached notes.

Anglican Church – Diocese of Sydney

Parish	Camden Anglican Parish		
ABN	38914321241		
Churches	St John's Camden	St Paul's Mt Hunter	St Barnabas' Werombi

Financial Statements for the year ended 31 December 2020

NOTES TO THE FINANCIAL STATEMENTS

ENTITY INFORMATION

The parish of Camden is an unincorporated body established by the Synod of the Anglican Church Diocese of Sydney. It is registered with the Australian Charities and Not-for-profits Commission and is recognised as a “basic religious charity”.

SUMMARY OF ACCOUNTING POLICIES

The accounting policies which have been adopted in the preparation of these Financial Statements (which comprise the Statement of Comprehensive Income, Statement of Financial Position and Statement of Changes in Funds) are:

(a) **Basis of Preparation**

The Financial Statements have been drawn up as a special purpose financial statements for distribution to the parishioners of the Parish of Camden. The wardens of the parish have applied the following accounting policies in the preparation of the Financial Statements –

- (i) The Financial Statements have been prepared on the accrual basis of accounting using the historical cost convention, except as affected by the policies below.
- (ii) Apart from the standards relating to measurement the other Australian accounting standards have not been applied except as stated below.
- (iii) These policies have been consistently applied and, except where there has been a change in the accounting standards, are consistent with those of the previous year.

(b) **Revenue Recognition**

Revenue is recognised when the parish is entitled to the income and the amount can be quantified with reasonable accuracy. Generally offertories and donations are recognised when received. Revenues are recognised net of the amount of goods and services tax (GST) payable to the Australian Tax Office.

(c) **Asset Valuation**

Buildings and their contents, furniture and equipment are stated at replacement value for insurance purposes. Land is shown at Valuer General's valuation. Investments are shown at current value.

(d) **Changes in the value of land and buildings and investments**

Changes in the unimproved capital value of land and the insurance replacement of buildings and contents are shown as a revaluation in the Statement of Financial Position and are reflected in the funds section of the Statement of Changes in Funds.

(e) Employee benefits

Liability for employees' wages, salaries and annual leave represent present obligations resulting from employees' service to year end. They are measured at current pay rates.

In relation to long service leave our accounting policy is to accrue this liability on a pro rata basis after an employee has worked continuously at St John's for five (5) or more years.

(f) Income Tax

The Parish is a charitable institution and has been endorsed as exempt from income tax.

(g) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Tax Office, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

(h) St Paul's, Mt Hunter and St Barnabas', Werombi Churches

The income shown under the heading offertories is the net amount after taking into account contributions made directly to the Parish Accounts which are recorded under the income headings Assessments. The total offertories for 2020 were \$2,410 and \$537 respectively.

(i) Mission Distributions

Details of mission distributions for 2020 are contained in the following section.

(j) Bequests

We did not receive any bequests during 2020.

CAMDEN ANGLICAN PARISH 2020 FINANCIAL ACCOUNTS

MISSION DISTRIBUTIONS 2020 ADDITIONAL INFORMATION

The Diocese recently changed the accounting requirements for mission distributions, they are now a Balance Sheet item which shows monies collected awaiting distribution. That figure is \$10,000 and these funds were disbursed on 25th February 2021.

Distributions to our supported missionaries in the calendar year 2020 were as follows, noting the 2019 comparisons if applicable are shown:

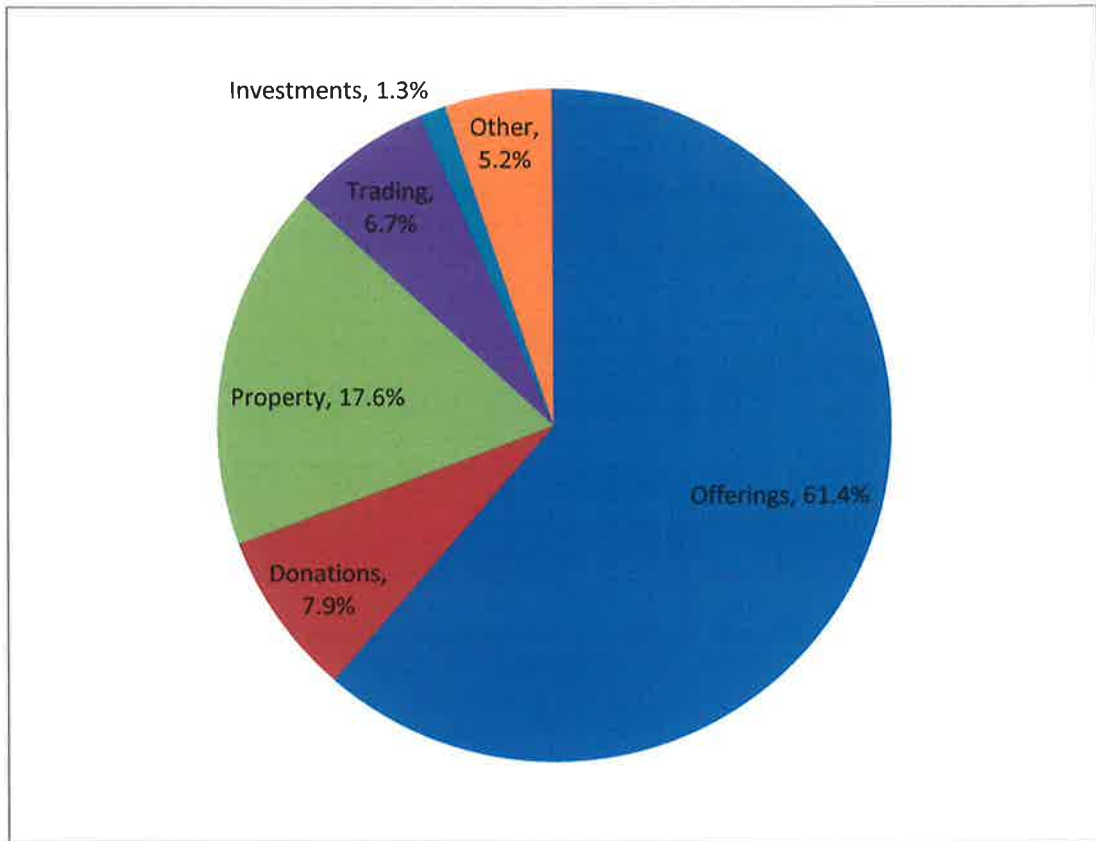
Specific Missions - Envelopes and Direct Debits

	Current year	Last year
World Missions - \$27,533		
CMS - Jo	\$4,077	\$3,903
OMF - McIntosh	\$9,486	\$9,509
Pioneers - Benn	\$9,436	\$11,266
CMS - Galea	\$4,534	-
Australian Missions -\$12,230		
BCA General (Alexanders 2019)	\$6,115	\$5,357
Pioneers – Jamir	\$6,115	\$4,746
Local Missions -\$6,133		
Bible Society - Cole	\$5,079	\$3,737
SMBC - Jamir (see also above)	-	\$663
Chris Galea (see also above)	\$1,054	\$3,737
MU	-	\$215
Turning Point Camden	-	\$1,150
Other Missions -\$1,762		
Cancer Council	\$100	\$1,266
Pastor Abraham	-	\$257
MAF Australia	\$1,375	\$1,820
Operation Christmas Child Shoeboxes	\$287	\$30

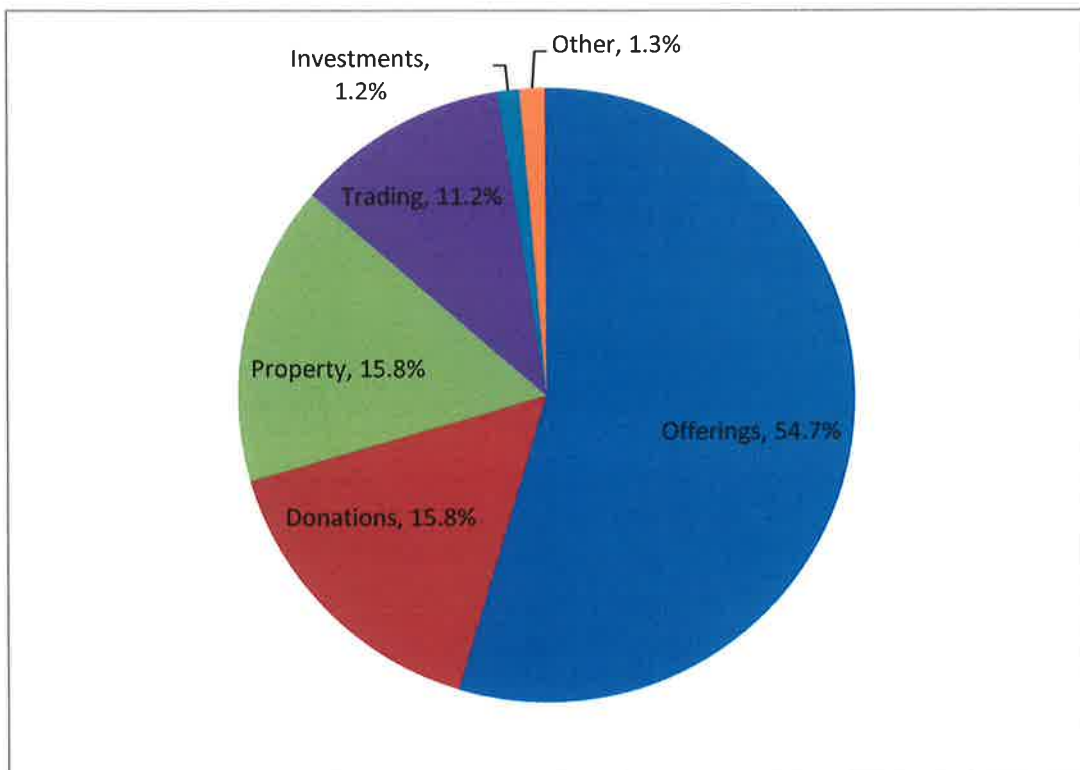
It should also be noted that support direct from Parish Funds totalling \$6,254 (2019 = \$5,345) was provided to High School SRE through Generate Ministries (formerly CCBC), Camden Primary Schools Scripture Classes and the Wollongong Anglican Regional Council Mission 2020.

ST JOHN'S CHURCH CAMDEN

Income 2020

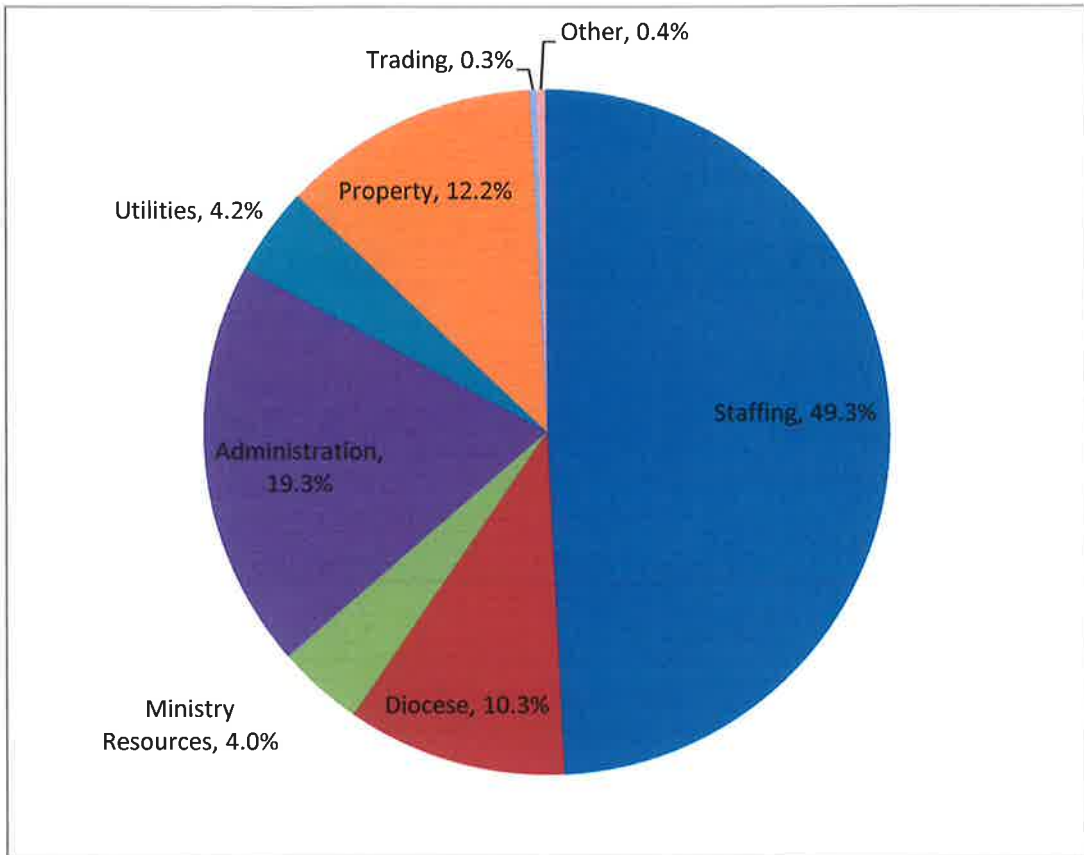


Income 2019

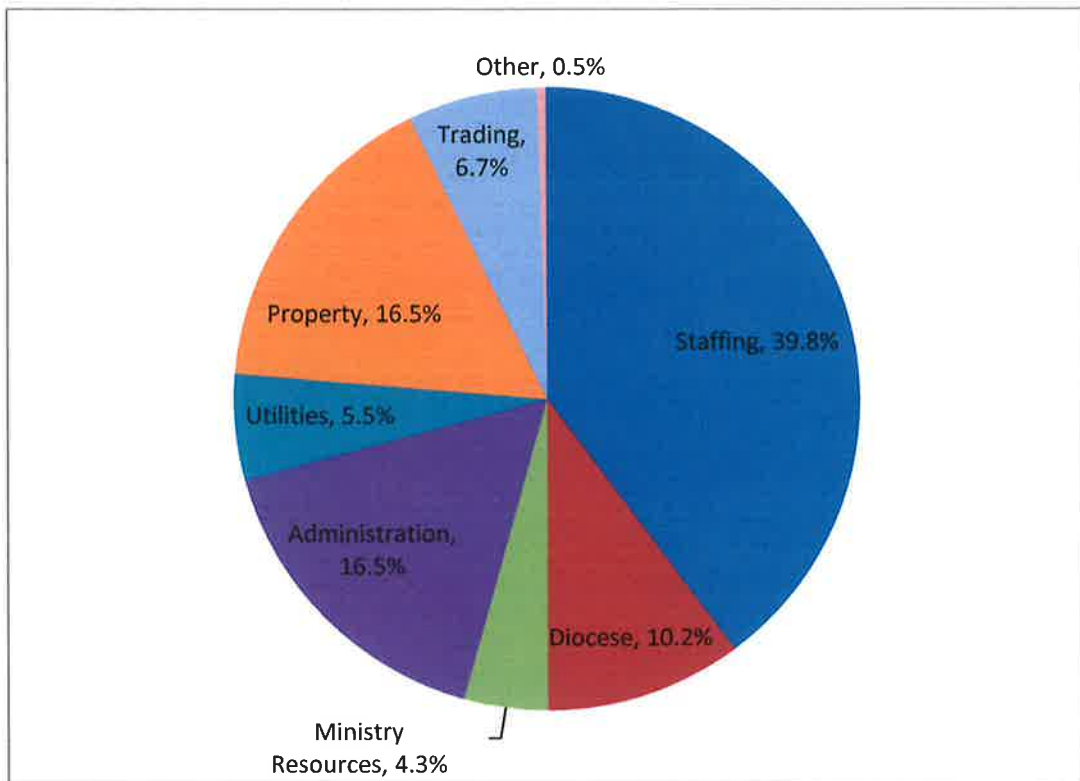


ST JOHN'S CHURCH CAMDEN

Expenditure 2020 by Account Category



Expenditure 2019 by Account Category



Anglican Church – Diocese of Sydney

Parish	Camden Anglican Parish	
ABN	38914321241	
Church	St Johns	

WARDENS' AND TREASURER'S REPORT TO THE PARISHIONERS

In our opinion, the financial statements of St Johns Camden Anglican Parish for the year ended 31 December 2020 have been –

- (a) properly drawn up so as to give a true and fair view of the receipts and payments during the year and the assets and liabilities at the end of the year, and
- (b) comply with the provisions of the Parish Administration Ordinance 2008.

Warden's name (print)	Ian Harley.....	Signature	
Warden's name (print)	Ross Newport.....	Signature	
Warden's name (print)	Andrew Wheeler.....	Signature	
Treasurer's name (print)...	Gary Christie.....	Signature	
Date	<u>1/7/21</u>		

Contact person for enquiries (Diocesan copy only) –

name	email	Phone (office hours)

WARDENS' DECLARATION
in relation to obligations under the Australian Charities and Not-for-profits Commission (ACNC)

Parish	Camden Anglican Parish	
ABN	38914321241	
Church	Camden Anglican Parish Council	

Is the above ABN/entity the main or only entity used by the parish? (Y/N) Y

Has the parish complied with all notification and reporting obligations to the ACNC in respect of the above entity, and any other registered entities controlled by the parish? (Y/N) Y

ACNC reporting obligations include –

Promptly (within 60 days, or 28 days if revenue >\$250k) notifying any change in –

- the membership of your parish council,
- the legal name of your parish, or
- the address or contact person(s) details for your parish?

Lodging the Annual Information Statement each year before the following 30 June.

Please identify any such other entities.

ABN	Legal name

Is the main or only parish entity entitled to remain a Basic Religious Charity (BRC)? (Y/N) Y

BRCs are exempt from certain requirements under the ACNC legislation, including –

- mandatory governance standards,
- requirement to prepare and lodge audited/reviewed annual financial reports,
- requirement to include financial information in Annual Information Statements.

Factors that will disqualify your parish from being a BRC include –

- If the main or only parish entity is endorsed to operate a Deductible Gift Recipient (DGR) fund or funds and the aggregate DGR fund revenue in the current year is more than \$250k.
- If the main or only parish entity received Commonwealth or State Government grants and the annual total of such grants received during the current year or either of the 2 prior years was more than \$100k.

Warden's name (print)	Ian Harley.....	Signature	
Warden's name (print)	Ross Newport.....	Signature	
Warden's name (print)	Andrew Wheeler.....	Signature	
Date	<u>1/7/21</u>		

3 June, 2021

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Camden Anglican Parish Council
C/- Mr G Christie
CAMDEN NSW 2570



INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the parishioners of Camden Anglican Parish Council

Report On The Annual Financial Statements

We have reviewed the accompanying financial statements of Camden Anglican Parish Council which comprise the statement of Comprehensive Income, the Statement of Financial Position and the Notes to the Financial Statements for the year ended 31 December 2020.

We have also reviewed the Property Income Worksheet which has been prepared in accordance with the provisions of the *Property Receipts Levy Ordinance 2018*.

Warden's Responsibility For The Annual Financial Statements

The wardens of the church/parish are responsible for the preparation and fair presentation of the Financial Statements in accordance with the *Parish Administration Ordinance 2008*. This responsibility includes establishing and maintaining internal control relevant to the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the Financial Statements based on our review (*In accordance with Standard On Review Engagements ASRE 2400 Review Of A Financial Report Performed By An Assurance Practitioner Who Is Not The Auditor Of*



Chartered Accountant

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The Entity), in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the Financial Statements are not presented fairly, in all material respects, in accordance with the *Parish Administration Ordinance 2008*. (ASRE 2400 required us to comply with the requirements of the applicable code of professional conduct of a professional accounting body.)

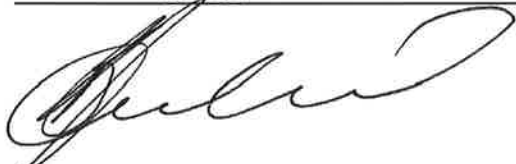
A review of the financial statements consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial statements of Camden Anglican Parish Council do not give a fair view of the financial performance of Camden Anglican Parish Council for the year ended December 2020 and the financial position as at that date, in accordance with the *Parish Administration Ordinance 2008*.

Date: 3 June, 2021

BRAD HUCKEL & CO PTY LIMITED



BC HUCKEL

Statement of Insurance Policies arranged by your parish

The Wardens are required to arrange their own workers' compensation insurance cover for all employees (including lay ministers) – refer either Rule 3.7(1)(g) in Schedule 1 or Rule 3.6(1)(e) in Schedule 2 of the Parish Administration Ordinance 2008. (Ordained clergy are not employees and are insured separately by the Property Trust.)

The Wardens also are required to report the details of all the current insurance policies they have arranged in the form of the following statement to be prepared before the annual general meeting of parishioners – refer either Rule 3.9(1)(d) of Schedule 1 or Rule 3.8(1)(c) of Schedule 2 of the Parish Administration Ordinance 2008. This statement should then be included with the audited financial statements to be forwarded to the Diocesan Secretary within 7 days after the annual general meeting of parishioners, which must be held before 31 March 2021.

PARISH NAME: CAMDEN

NAME OF CHURCH: ST JOHN'S

Type of Policy	Company and Policy Number	Expiry Date	Sum insured \$
Workers' Compensation	iCare Workers Insurance Policy # 115158901	31-07-2021	UNLIMITED
Motor Vehicle (if applicable)			
Other Policies (give details) – refer to "Insurance" on SDS website – www.sds.asn.au → For Wardens and Parish Councillors → Insurance			

Signed (Wardens):

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Dated: 28/2/21.....

CAMDEN ANGLICAN PARISH TREASURERS REPORT – 2020 ACCOUNTS

What a year 2020 was! At the start of the year who would have thought that a pandemic would occur, or that it would have the impacts that it did, change the way we do things and continue to have the effect into 2021. We have been affected in many ways, in particular through the social gathering restrictions which saw our church physically closed for several months. However, through the benefit of technology we experienced participating in online church services. What an experience.

Through all the changes of COVID, God's grace continued with many people in the parish maintaining their generosity and easily transferring to electronic transfer of funds from the cash based service offerings which contributed to the parish reporting a surplus for 2020.

Please read the Statement of Comprehensive Income and the Statement of Financial Position in conjunction with the attached Notes to the Financial Statements, and the supporting reports showing Changes in Funds, Mission Distributions and graphical presentations of income and expenditure by category.

The result for 2020 was a surplus of \$159,287 which is slightly lower than 2019 by \$5,163 with the reduction in income being offset by a similar reduction in expenditure.

There were a number of gains in income compared to the prior year including the offerings (\$8,119), diocese grants (\$10,000), grave sites (\$5,320) and the COVID boosting cash flow support from the federal government. The main reduction in income related to the drawn down of Building Funds reserves (\$68,650) in 2019 associated with proposed development application modifications to the new worship centre, no long service leave receipt from the Diocese, cancellation of the Youth Group's Winter Beach Camp and the Hose Party which occurred in 2019. St Pauls (Mt Hunter) reported a surplus of \$3,371 whilst St Barnabas (Werombi) reported a loss of (\$16,338) resulting from maintenance on the buildings.

Expenditure in various areas was lower than 2019 arising from the cessation of various ministries due the COVID restrictions. Additionally the costs associated with the proposed development application were not incurred. Council rates decreased with the revised rating of the land between the church and the rectory. Several of our members continue to utilise their skills and experience with the maintenance of our properties which keeps those costs lower than engaged third party trades.

As mentioned above with the COVID restrictions the portion of direct debits/EFTs of offerings increased to 75% compared to 54% in 2019. It would be fantastic that parishioners continue with the direct debits/EFTs rather than going back to cash as this reduces the burden on our volunteers who count the cash and prepare the bank deposit satchels during the following week. Our Thanksgiving raised \$53,550 which was lower than the target of \$60,000.

The insurance valuations for the building, contents, etc. undertaken by the diocese yielded an improvement of \$609,220. Land valuations that were delayed due to the bushfire emergency for 2019 financial accounts were received during 2020 with increases for the church properties.

Conclusion and Thanks

Thank you to Charles Noonan, Assistant Treasurer, Steve Lardner and Malcolm Britton who have provided support during the year. The finance function is also supported by Sarah MacRaid and Marilyn Clark in the office who are of great assistance in keeping the information flowing. Brian Peacock continued to maintain our financial records in a timely manner. To all these people our appreciation and thanks go to you for all the effort you put into the financial side of the parish.

Thank you to everyone above and the additional volunteers who support the ministries of the parish in whatever capacity they are able.

During the year of COVID, God has blessed his church through the generosity of people's time and resources to support a sound financial position. Please continue to pray for all the people involved in our parish's finances that good stewardship continues.

Gary Christie
Honorary Treasurer